SECTION HEADING

ACCT 1112: Accounting Information Systems

Description

Accounting Information Systems applies concepts that identify, analyze, and record transactions through the completion of a business simulation project. Topics covered include the accounting cycle, accounting for a merchandising business, accounting system design, special journals, subsidiary ledgers, and work ethics.

Credits

1

Prerequisite

None

Corequisite

None

Topics to be Covered

1. Recording business transactions including cash payments, cash receipts, purchases on account, sales on account and credit/debit memorandums.

2. Learning about how accounting information systems work.

3. Preparation properly classified financial statements.

Learning Outcomes

1. Define accounting information systems.

2. Demonstrate how accounting information flows in an organization.

3. Complete a comprehensive practice set.

Credit Details

Lecture: 1

Lab: 0

OJT: 0

MnTC Goal Area(s): None