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## SECTION HEADING

### ACCT 2120: Fund/Nonprofit Accounting

#### Description

Fund/Nonprofit Accounting applies generally accepted accounting principles for state and local governmental units.

#### Credits

3

#### Prerequisite

BUS 2202

#### Corequisite

None

#### Topics to be Covered

1. Accounting for municipalities, public schools, and other non-profit organizations.

#### Learning Outcomes

1. Compare and contrast governmental and not-for profit entities
2. Analyze principles and practices of governmental and not-for profit entities
3. Prepare government and nonprofit financial reports
4. Account for information using the budgetary accounts and various funds
5. Demonstrate specific accounting practices applied to fixed assets and long-term debt

#### Credit Details

Lecture: 3

Lab: 0

OJT: 0

MnTC Goal Area(s): None