

---

## SECTION HEADING

### AGRI 1151: Farm Records & Business Analysis

#### Description

Farm Records and Business Analysis emphasizes the maintenance and analysis of farm records. Special attention is given to the use of the Minnesota Farm Account Book and the analysis procedure. Topics include calculation of earnings, efficiency factors, total business and enterprise analysis. Computer record and financial statement software programs will be used.

#### Credits

4

#### Prerequisite

None

#### Corequisite

None

#### Topics to be Covered

1. Risk & Risk Management
2. Enterprise Record Keeping
3. Financial Statements
4. Financial Analysis
5. Time Value of Money
6. Ownership and Leasing
7. Computer Record Keeping
8. Computer Analysis Software

#### Learning Outcomes

1. Analyze how financial activities are related to production, marketing, and consumption.
2. Describe and complete; balance sheet, income statement, cash flow.
3. Differentiate financial statements.
4. Describe the concepts of liquidity, solvency, profitability, repayment capacity, and efficiency.
5. Identify sources and consequences of different business and financial risks.
6. Describe time value of money.
7. Compute equations to determine present and future values of money.
8. Analyze land investments in an investment analysis framework.
9. Complete enterprise budgets
10. Operate computer software programs

#### Credit Details

Lecture: 4

Lab: 0

OJT: 0

MnTC Goal Area(s): None