
SECTION HEADING

CSBM 1216: Inventory Control for Small Business

Description

This course teaches the correct type of inventory method that the company needs to use, FIFO, LIFO, Average Cost, or Standard Method. The student will learn to enter each inventory item, vendor product code, proper department, current cost, selling price categories, as well as the product code. The student will learn how to enter, and process purchase orders. The student will fill out, receive, post, update inventory, and convert purchase orders to accounts payable invoices. The student will learn how to utilize all aspects of manufacturing assemblies, if it applies to their company. The student will understand physical inventory, and maintain the perpetual inventory based on actual amounts, and correct prices for each item.

Management Credits

3