
SECTION HEADING

CSBM 1220: Accounting Year End Close for Small Business

Description

Accounting Year End Close for Small Business covers the process required to close the accounting system at the end of the fiscal year. The student will be able to reconcile accounting records, post year-end journal entries and prepare the system for the new year using the selected software package.

Management Credits

1

Prerequisite

Student is a business owner, employee or entrepreneur or by special permission of the instructor.

Topics to be Covered

1. Close accounting at year-end using the company data files

Learning Outcomes

1. Prepare procedures for reconciling account balances to prepare year end reports
2. Reconcile all permanent account balances
3. Prepare adjusting entries, closing entries, and final financial reports