

SECTION HEADING

PDF STYLES TEST

CSBM 1232: Asset Management for Small Business

Description

Asset Management for Small Business covers the concept of asset valuation as it relates to actual and depreciated value. The student will learn how to use standard depreciation methods to determine the current months depreciation expense, and correct offsetting accumulated depreciation for each class of fixed assets. The student will enter all company assets in the fixed asset module, when the balance sheet is setup and enter each asset properly as it is purchased during the ongoing business cycle.

Management Credits

3

Prerequisite

Student is a business owner, employee or entrepreneur or by special permission of the instructor.

Topics to be Covered

1. Set-up, implement and maintain a computerized recordkeeping system for asset management

Learning Outcomes

1. Install and configure an asset computerized software system
2. Develop procedures for entry of assets into the software system
3. Create fixed asset accounts in the software system chart of account
4. Enter assets in the software system
5. Prepare reports on the software system to verify asset values
6. Prepare year end depreciation adjusting entries