SECTION HEADING

FBMA 2135: Directed Study - Enterprise Alternatives

Description

Directed Study - Enterprise Alternatives assists those students wanting to make changes in their farm business through enterprise expansion, addition or enhancement. The course will develop a set of procedures for exploring and evaluating alternative choices.

Management Credits

2

Topics to be Covered

- 1. Written and oral presentations to promote alternative plans
- 2. Prioritize and select enterprise alternatives
- 3. Compare and evaluate industry standards
- 4. Interviewing techniques needed to evaluate enterprise alternatives
- 5. Team meetings
- 6. Team/project skills and procedures needed to assess alternatives
- 7. New, value added, and expansion alternatives
- 8. Tools and techniques developed in diploma and certified program

Learning Outcomes

- 1. Define the enterprise strengths and weaknesses
- 2. Evaluate the enterprise alternatives
- 3. Calculate the cost of implementation of alternative enterprises
- 4. Develop a cash flow involving enterprise alternatives
- 5. Assess the resource requirements of enterprise options
- 6. Develop an enterprise budget for each option