
SECTION HEADING

FBMA 2930: Fundamentals of Financial Management as it relates to Risk Management

Description

Fundamentals of Financial Management as it relates to Risk Management enhances students decision-making skills relating to business risk management. The student will further investigate tools available to their business that would be effective in reducing potential risk for their operation. Emphasis will be placed on having the students research risk management options that will meet their business, family, and personal needs.

Management Credits

3

Topics to be Covered

1. Clarify options for managing business risk
2. Utilize business data in determining the ability to absorb risk
3. Evaluate risk factors affecting the farm operations
4. Interpret enterprise analysis historical data to enhance decision making process in risk management strategy

Learning Outcomes

1. Implement methods of monitoring enterprise budgets to enhance their risk management program
2. Adopt strategies to assist in anticipating business risk
3. Examine methods of determining the ability to absorb risk
4. Examine methods of determining business risk
5. Evaluate risk factors affecting the farm operations
6. Analyze management and business structure to determine if modification is beneficial in reducing risk
7. Revise business, family, and financial goals to help explore risk management techniques
8. Interpret enterprise analysis historical data to enhance decision-making process in risk management strategy
9. Utilize their farm financial ratios to assist in determining risk management needs