
SECTION HEADING

FBMT 1132: Interpreting and Using Farm System Data

Description

Interpreting and Using Farm System Data provides an opportunity for the student to view the farm business and its various components through a number of vehicles such as balance sheets, farm personal and managerial inventories, enterprise reports and historical data.

Management Credits

4

Topics to be Covered

1. Business and non-business inventory
2. Types of management data
3. Financial accounting systems
4. Business projections
5. Current farm system-related issues
6. Personal and managerial inventory
7. Data monitoring and accounting system
8. Enterprise budgeting
9. Farm plan monitoring
10. Business and personal goals
11. Income statement
12. Balance sheet data
13. Business ratios
14. Enterprise information
15. Historical farm data

Learning Outcomes

1. Construct a farm business plan
2. Create a marketing plan
3. Compare historical farm data to current performance
4. Identify key business ratios
5. Compare business profitability to benchmark data
6. Interpret current business projections
7. Revise business goals
8. Compare ownership options of capital assets within a business
9. Evaluate a farm risk management plan
10. Apply enterprise budgeting
11. Identify business plan templates
12. Evaluate personal goals