
SECTION HEADING

FBMT 1173: Directed Study - Introduction to Farm Commodity Marketing

Description

Directed Study - Introduction to Farm Commodity Marketing provides the student with the opportunity to use the various marketing methods and tools. The students will analyze various types of marketing contracts and cash markets. The student will recognize the roles of brokers and market advisors.

Management Credits

2

Topics to be Covered

1. Cost identification
2. Basic concepts in futures marketing
3. Marketing alternatives and form of sales
4. Evaluating marketing services

Learning Outcomes

1. Calculate a cost of production
2. Define price basis for commodity marketing
3. Describe contract specifications
4. Define and explain cash markets
5. Define and explain forward contracts
6. Explain basis and recognize the importance on futures markets