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## SECTION HEADING

### FBMT 2161: Examination of the Context of Farm System Management

#### Description

Examination of the Context of Farm System Management assists students in preparation of improved farm system management procedures. Students in this course will evaluate several years of an improved farm system analysis.

#### Management Credits

4

#### Topics to be Covered

1. Business ratios
2. Strategies to improve enterprise trend data
3. Improved record systems practices
4. Tax law changes and strategies
5. Farm, family, and financial goals
6. Strengths and weaknesses of the business
7. Awareness of the decision-making process
8. Farm management cycle

#### Learning Outcomes

1. Prioritize strategies to improve enterprise trend data
2. Predict future changes in financial ratios
3. Prioritize future farm business goals
4. Compare strengths and weaknesses of the farm management system
5. Investigate farm business structure models
6. Explain deferred tax liability
7. Evaluate tax management strategies
8. Appraise the financial and data accounting system
9. Prioritize future personal goals
10. Examine the farm business production records
11. Compare enterprise analysis benchmarking data
12. Evaluate family living cost