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## SECTION HEADING

### FBMT 2162: Refining Farm System Management

#### Description

Refining Farm System Management enables the student to develop and implement a comprehensive farm business strategic plan. The student will use the components of the Farm Business Management Program to develop and support a strategic plan.

#### Management Credits

4

#### Topics to be Covered

1. Business and non-business inventory
2. Types of data
3. Financial accounting system
4. Business projections
5. Current farm system related issues
6. Personal and managerial inventory
7. System for monitoring system
8. Historical farm data
9. Business and personal goals
10. Income statement
11. Balance sheet
12. Business ratios
13. Enterprise information

#### Learning Outcomes

1. Evaluate strategic opportunities for current and new enterprises
2. Evaluate business structure and ownership opportunities
3. Create accurate enterprise budgets
4. Evaluate financial ratios
5. Prioritize strategies to improve enterprise trend direction
6. Formulate strategies to improve new and existing enterprise trend directions
7. Assess a farm business risk management plan
8. Evaluate emerging technologies
9. Inventory existing technologies utilized within the farm business
10. Prioritize future technology needs
11. Evaluate benchmark trends
12. Develop a strategic farm business management plan