
SECTION HEADING

LWMP 2802: Financial Record Keeping Concepts

Description

Financial Recordkeeping Concepts covers financial recordkeeping practices and systems to more accurately and efficiently measure the financial performance of the sheep enterprise. It will include cash and enterprise accounting principles.

Management Credits

2

Topics to be Covered

1. Enterprise recordkeeping requirements
2. Recordkeeping systems
3. Income and expense recording
4. Balance sheets
5. Income statements
6. Accounting principles

Learning Outcomes

1. Explain accounting principles.
2. Manage a recordkeeping system.
3. Record income and expenses.
4. Prepare balance sheet and income statement following enterprise accounting principles.